

Rajasekhar S

Chartered Accountants



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF MAHAVEER TELECOM PRIVATE LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **MAHAVEER TELECOM PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31 March, 2018, the Statement of Profit and Loss (Including Other Comprehensive Income), the statement of changes in Equity and the Statement of Cash Flow for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other Comprehensive income and cash flows & Statement of changes in Equity of the Company in accordance with the Indian Accounting Standards(IND AS) specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order issued under section 143(11) of the Act.



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

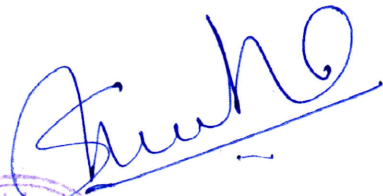
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2018, and its profit, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements


1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income & statement of changes in equity, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act.



- (e) On the basis of the written representations received from the directors as on 31 March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



CA RAJASEKHAR. S
Chartered Accountants
Proprietor
M.No. 205013.



Date: 28th May, 2018
Place: Hyderabad

“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2018, we report that:

- i. In respect of the company’s fixed assets :
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
 - (c) The title deeds of immovable properties are held in the name of the company.
- ii.
 - (a) The management has conducted the physical verification of inventory at reasonable intervals.
 - (b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- iii. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- v. The Company has not accepted any deposits during the year and does not have any unclaimed deposits as at March 31, 2018 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company
- vi. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.



- vii. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable.
- (b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- ix. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- x. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- xi. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- xiii. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.



- xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- xvi. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.



CA RAJASEKHAR. S
Chartered Accountants
Proprietor
M. No. 205013

Place: Hyderabad
Date : 28.05.2018

“Annexure B” to the Independent Auditor’s Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of MAHAVEER TELECOM PRIVATE LIMITED (“the Company”) as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control; stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls system over financial reporting were operating effectively as at 31st March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control; stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.




CA RAJASEKHAR. S
Chartered Accountants
Proprietor
M. No. 205013

Place: Hyderabad
Date : 28.05.2018

Note 1

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:

1.1. Basis of preparation of Financial Statements:

In accordance with the notification issued by the Ministry of Corporate Affairs, the Company is required to prepare its Financial Statements as per the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Accounting Standards) Amendment Rules, 2016 with effect from 1st April, 2016. Accordingly, the Company has prepared these Financial Statements which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss, the Statement of Cash Flows and the Statement of Changes in Equity for the year ended 31st March, 2018, and a summary of the significant accounting policies and other explanatory information (together hereinafter referred to as "Financial Statements").

1.2. Use of Estimates:

i) The preparation of the financial statements requires that the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The recognition, measurement, classification or disclosure of an item or information in the financial statements is made relying on these estimates.

ii) The estimates and judgments used in the preparation of the financial statements are continuously evaluated by the Company and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Company believes to be reasonable under the existing circumstances. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

1.3.Revenue Recognition:

- i). Income is recognized on accrual basis unless otherwise stated in these accounts.
- ii). Revenue is recognised to the extent that it is probable that economic benefit will flow to the Company and that the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated rebates and other similar allowances.

1.4.Taxation:

- a) Provision for current taxation has been made in accordance with the income tax laws prevailing for the relevant assessment years.

1.5.Provisions, Contingent Liabilities and Contingent Assets:

- a) Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.
- b) Contingent liabilities are not recognised but are disclosed in the notes. Contingent assets are neither recognised nor disclosed in the financial statements.

1.6 . Earnings per Share (EPS)

Particulars	2017-18	2016-17
Profit/ (Loss) after taxes for the year (Rs.)	(21,460)	13,750
Weighted average number of Equity Shares of Rs.10 each outstanding during the period (Used for calculation of Basic and Diluted Earnings Per Share)	50,000	50,000
Earnings per Share Basic and Diluted (Rs.)	(0.42)	0.27
Nominal value per share (Rs.)	10	10

1.7. Related Party transactions

The company has identified all related parties and details of transactions are given below. No provision for doubtful debts or advances is required to be made. No amounts have been written off or written back during the year in respect of debts due from or related parties. There are no other related parties where control exists that need to be disclosed.

a) Names of related parties and description of relationship

Nature of Relationship	Name of the Related Party
Holding Company	Mahaveer Infoway Limited
Key Management Personnel (KMP)	Mr. Ashok Kumar Jain Director Mr. Bhansali Jeetendra Kumar Director Mr. Dixit Prasanna Ramesh Director
Enterprises where KMP have significant influence	Mahaveer Skyscrapers Ltd

b) Summary of Transactions with the above related parties are as follows:

Particulars	(Amount in Rs.)	
	2017-18	2016-17
Net Sale of goods to Holding Company (MIL)	0	0

Transactions and outstanding balances in the nature of reimbursement of expenditure incurred by one Company on behalf of the other have not been considered above.

1.8. Comparatives:

The financial statements for the year ended March 31, 2018 are prepared as per Schedule III of Companies Act, 2013. Previous year figures have been regrouped and reclassified wherever necessary to confirm those of the current year.



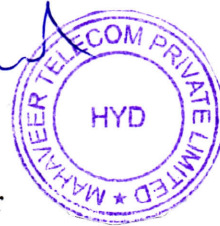
CA RAJASEKHAR S
Chartered Accountants
Proprietor
M. No. 205013



For and on Behalf of the Board of Directors



Director



Director

Place: Hyderabad
Date : 28.05.2018

1.8. Comparatives:

The financial statements for the year ended March 31, 2018 are prepared as per Schedule III of Companies Act, 2013. Previous year figures have been regrouped and reclassified wherever necessary to confirm those of the current year.



CA RAJASEKHAR. S
Chartered Accountants
Proprietor
M. No. 205013

Place: Hyderabad
Date : 28.05.2018

1 Name of the Assessee : **Mahaveer Telecom Private Limited**
2 Address for communication : 7-1-24/2/C, Flat no.301/A,
Dhansi Surbhi Complex,
Greenlands, Ameerpet,
Hyderabad - 500016
3 Status : Domestic Company
4 P.A.No: : AAHCM4478N
5 Assessment Year : 2018-19
6 Previous year : 2017-18
7 Statement of Total Income :

	Particulars	Amount
A	Income Under Head Business:	
	Profit before tax as per Profit and Loss Account	(21,460)
	Add:	
	Interest on TDS	-
		(21,460)
	Add: Depreciation as per Companies Act,2013.	-
	Less: Depreciation as per Income Tax	
	Net Income from Business	(21,460)
B	Gross Total Income	(21,460)
	Less : Deduction U/C VIA	-
C	Net Taxable Income	(21,460)
	Less: Carry forward losses	-
	Balance tax Payable after set off losses	(21,460)
	Tax thereon at normal rates	
D	Tax Payable	-
	Add: Education cess @ 3%	-
E	Total tax payable	-
	Less: Taxes Paid	
	-TDS (As per books)	-
		-
	Less: Self Assessment Tax Paid	-
F	Balance Tax Payable/(Refundable)	-

Aswini



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Mahaveer Telecom Private Limited
Balance Sheet as at March 31, 2018

(Amount in 'Rs.)

Particulars	Note No.	As at 31st March 2018	As at 31st March 2017
ASSETS			
Non-current assets			
Plant, Property and Equipment			
Capital work in progress			
Investment Property			
Goodwill		-	-
Other Intangible Assets		-	-
Intangible Assets under development			
Biological Assets other than bearer plants			
Financial Assets			
i. Investments			
ii. Loans			
iii. Other Financial Assets			
Deferred tax assets			
Other Non Current Assets	2	15,000	33,430
Total non-current assets		15,000	33,430
Current Assets			
Inventories	3	-	3,261,585
Financial Assets			
(i) Investments		-	-
(ii) Trade receivables	4	2,299,562	2,284,223
(iii) cash and cash equivalents	5	23,177	455,394
(iv) Bank Balances other than (iii) above		-	-
(v) Loans	6	171,800	171,800
(vi) other financial assets		-	-
Other Current Assets		-	-
Assets classified as held for sale		-	-
Total of Current Assets		2,494,540	6,173,002
TOTAL ASSETS		2,509,540	6,206,432
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	7	500,000	500,000
Other Equity			
-Equity component of compound financial instruments			
-Reserves and surplus	8	1,954,837	1,976,297
-Other reserves			
Total Equity		2,454,837	2,476,297
LIABILITIES			
Non Current Liabilities			
Financial Liabilities			
I. Borrowings		-	-
II. Other Financial Liabilities		-	-
Provisions		-	-
Employee Benefit Obligations		-	-
Deferred Tax Liabilities		-	-
Government Grants		-	-
Other non current liabilities		-	-
Total Non Current Liabilities		-	-
Current Liabilities			
Financial Liabilities			
i. Borrowings			
ii. Trade payables	9	-	3,671,471
iii. Other financial liabilities			
Provisions	10	54,703	50,949
Other current liabilities	11	-	7,715
Government Grants		-	-
Current liabilities(net)		54,703	3,730,135
Liabilities directly associated with assets classified as held for sale		-	-
Total current liabilities		54,703	3,730,135
Total Liabilities		54,703	3,730,135
Total equity and liabilities		2,509,540	6,206,432

Significant Accounting Policies

1

The Notes referred to above form an integral part of the Balance Sheet.
This is the Balance Sheet referred to in our Report of even date.

CA Rajashekar S
Chartered Accountant
Proprietor
M.No.205013



Place: Hyderabad
Date: 28.05.2018

For and on behalf of the Board of Directors



Mahaveer Telecom Private Limited
Statement of Profit and Loss for the year ended March 31 , 2018

(Amount In Rs.)

Particulars	Notes	For the year ended 31st Mar, 2018	For the year ended 31st Mar, 2017
Continuing Operations::			
Revenue from Operations	12	8,050	769,494
Other Income		-	690,453
Total Income		8,050	1,459,946
Expenses::			
Purchases		-	152,068
Employee Benefit Expenses	13	-	18,719
Depreciation and amortisation expense		-	-
Other Expenses	14	29,510	123,577
Finance cost		-	617,850
Change in Stock Account	15	-	527,834
Total Expenses		29,510	1,440,048
Profits before Exceptional Items, Share of Net profits of investments accounted for using equity method and tax		(21,460)	19,898
share of net profit of associates and joint ventures accounted for using the equity method		-	-
Profit before exceptional items and tax		(21,460)	19,898
Exceptional Items		-	-
Profits before tax from continuing operations		(21,460)	19,898
Income tax expense		-	-
- Current tax		-	6,149
- Deferred tax		-	-
Total Tax Expense		(21,460)	13,750
Profits from continuing operations		-	-
Discontinued operations			
profits from discontinued operations before tax		-	-
Tax expense of Discontinued operations		-	-
Profit from discontinued operations		-	-
PROFIT FOR THE YEAR		(21,460)	13,750

Significant Accounting Policies

1

The Notes referred to above form an integral part of the Profit and Loss Account.
This is the Profit and Loss referred to in our Report of even date.

CA Rajasekhar S
Chartered Accountant
Proprietor
M.No.205013



Place: Hyderabad
Date: 28.05.2018

For and on behalf of the Board of Directors

Aswini
Director

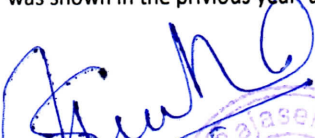
Director

Mahaveer Telecom Private Limited

Cash Flow Statement for the Year Ended 31.03.2018

Particulars	2017-18	2016-17
Cash Flow From Operating Activity :		
Net Profit after tax for the year	(21,460)	13,750
Add: Pre operative expenditure written off	18,430	
Add: Depreciation	-	-
Add: Interest paid	-	-
Add: Provision for tax	-	6,149
Cash Flow before Working Capital Changes	(3,030)	19,899
Increase/(Decrease) in Advances & ST Provisions		
(Increase)/Decrease in other Current Assets	32,61,585	5,27,834
(Increase)/Decrease in Trade receivables	(15,339)	(9,27,161)
Increase/(Decrease) in Trade payables	(36,71,471)	-
Increase/(Decrease) in Other Current Liabilities	(3,961)	2,21,361
Cash Flow after Working Capital Changes	(4,32,216)	(1,58,067)
add: Tax refund for current year	-	
Less : Tax paid	-	18,027
Net Cash Flow from Operating Activities	(4,32,216)	(1,76,094)
Cash Flow From Investing Activity :		
Fixed assets purchased	-	-
Net Cash Flow from Investing Activities	-	-
Cash Flow From Financing Activity :		
Unsecured Loan raised		-
Increase in Share capital	-	-
Interest Paid	-	-
Loan amount Received	-	-
Borrowings	-	-
Net Cash Flow from Financing Activities	-	-
Net Cash Flow from Operating Activities	(4,32,216)	(1,76,094)
Net Cash Flow from Investing Activities	-	-
Net Cash Flow from Financing Activities	-	-
	(4,32,216)	(1,76,095)
Add: Opening Cash and Cash Equivalents	4,55,393	6,31,488
Closing Cash and Cash Equivalents	23,177	4,55,393

Note : Purchase of fixed assets includes software & licence which was purchased in the earlier year as it was shown in the previous year as current asset now treated as a fixed asset.


 CA Rajashankar S
 Chartered Accountant
 Proprietor
 M.No.205013

Place: Hyderabad
 Date: 28.05.2018

For and on behalf of the Board of Directors


 Director



Director



2. Other Non Current Assets

(Amount in Rs.)

Particulars	As at 31 March 2018	As at 31 March 2017
NSC	15,000	15,000
Pre operative Expenses	-	18,430
Total	15,000	33,430

3. Inventory

(Amount in Rs.)

Particulars	As at 31 March 2018	As at 31 March 2017
Closing Stock	-	32,61,585
	-	32,61,585

4. Trade Receivables

(Amount in Rs.)

Particulars	As at 31 March 2018	As at 31 March 2017
More than 6 months: Sundry Debtors Receivable in Cash or Kind	22,99,562	22,84,223
Total	22,99,562	22,84,223

5. Cash and Bank balances


(Amount in Rs.)

Particulars	As at 31 March 2018	As at 31 March 2017
Cash and cash equivalents		
-Cash in hand	12,690	4,17,527
-Bank Current Account	10,487	37,866
Total	23,177	4,55,394

6. Short Term Loans and advances

(Amount in Rs.)

Particulars	As at 31 March 2018	As at 31 March 2017
Unsecured Considered good Advances recoverable in cash or kind or for value to be received	1,71,800	1,71,800
Total	1,71,800	1,71,800

As per




STATEMENT OF CHANGES IN EQUITY

Mahaveer Telecom Private Limited

A. Equity Share Capital

Note :7

Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
500000	0	500000

B. Other Equity

Note : 8

	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus				Debt instruments through Other Comps	Equity Instruments through Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial	Other items of Other Comprehensive Income (specify)	Money received against share warrants	Total
			Capital Reserve	Securities Premium	Other Reserves (Profit & loss)	Retained Earnings								
Balance at the beginning of the reporting period	-	-	-	-	19,76,297	-	-	-	-	-	-	-	-	19,76,297
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Any other change (to be specified)	-	-	-	-	(21,460)	-	-	-	-	-	-	-	-	(21,460)
Balance at the end of the reporting period	-	-	-	-	19,54,837	-	-	-	-	-	-	-	-	19,54,837



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9.Trade payable**(Amount in Rs.)**

Particulars	As at 31 March 2018	As at 31 March 2017
Sundry creditors	-	36,71,471
	-	-
	-	36,71,471

10.Short Term Provisions**(Amount in Rs.)**

Particulars	As at 31 March 2018	As at 31 March 2017
Other Provisions	54,703	44,800
Provision for Income Tax	-	6,149
Total	54,703	50,949

11.Other Current Liabilities**(Amount in Rs.)**

Particulars	As at 31 March 2018	As at 31 March 2017
Vat 5.5% Account	-	7,715
Total	-	7,715



12. Revenue from Operations**(Amount in Rs.)**

Particulars	For the Year ending 31 March,2018	For the Year ending 31st March,2017
Sales	8,050	7,69,494
	8,050	7,69,494

13. Employee Benefit Expenses**(Amount in Rs.)**

Particulars	For the Year ending 31 March,2018	For the Year ending 31st March,2017
Staff welfare expenses	-	18,719
Total:	-	18,719

14. Other Expenses**(Amount in Rs.)**

Particulars	For the Year ending 31 March,2018	For the Year ending 31st March,2017
Audit Expenses	8,000	30,000
Bank Charges	3,080	588
Pre operative expenses	18,430	-
Office Expenses	-	46,989
Professional Fees & Consultancy charges	-	46,000
Total:	29,510	1,23,577

